STATE OF INDIANA

BEFORE THE BOARD OF CLARK COUNTY COMMISSIONERS

RESOLUTION NO. 2017-

A RESOLUTION AUTHORIZING THE ASSIGNMENT OF CERTIFICATES FOR PROPERTIES OFFERED AT THE 2017 CLARK COUNTY TAX SALE FOR WHICH BIDS IN THE MINIMUM AMOUNT WERE NOT RECEIVED

WHEREAS, the Board of Commissioners of Clark County, Indiana (the "Board") is the executive body of Clark County government pursuant to the provisions of Ind. Code § 36-2-2-3; and,

WHEREAS, this Board caused a tax sale of properties with delinquent real estate taxes to be held on October 4, 2017, in accordance with the provisions of applicable Indiana law; and,

WHEREAS, numerous properties for which tax sale certificates were offered for sale failed to receive bid(s) that satisfied the minimum bid amount allowed by law; and,

WHEREAS, this Board subsequently acquired a lien on such properties in the amount of the minimum bid amount in accordance with the provisions of Ind. Code § 6-1.1-24-6; and,

WHEREAS, the Clark County Auditor delivered certificates of sale to the Board for each such property in accordance with the provisions of Ind. Code § 6-1.1-24-9; and,

WHEREAS, the Redevelopment Commission for the Town of Clarksville, Indiana, has now made application to the Board for assignment of the tax sale certificates for the nine (9) properties that are listed in Exhibit "A" attached hereto in accordance with the provisions of Ind. Code § 6-1.1-24-9; and,

WHEREAS, in consideration of the requested assignments, the Redevelopment Commission has agreed to pay this Board an amount equal to fifty percent (50%) of the net

proceeds received for any properties that are subsequently redeemed after payment of all expenses incurred by the Commission; and,

WHEREAS, this Board now finds that the assignment of the tax sale certificates for the nine (9) properties that are listed in Exhibit "A" attached hereto to the Redevelopment Commission in accordance with the provisions of Ind. Code § 6-1.1-24-9 should be approved as being in the best interests of the citizens of Clark County, and now adopts this Resolution for such purposes.

NOW, THEREFORE, BE IT RESOLVED by this Redevelopment Commission of the Town of Clarksville, Indiana, as follows:

- 1. Approval of Assignment: Contingent Compensation. In accordance with the provisions of Ind. Code § 36-1-11-8, this Redevelopment Commission hereby agrees to accept from the Board the assignment of the tax sale certificates for the nine (9) properties listed in Exhibit "A" attached hereto. In consideration of these assignments, this Redevelopment Commission hereby commits to pay the Board of Commissioners of Clark County, Indiana, an amount equal to fifty percent (50%) of the net proceeds after payment of expenses, for each property listed in Exhibit "A" attached hereto that is subsequently redeemed in accordance with applicable Indiana law.
- 2. <u>Auditor to Process Assignment</u>. The Clark County Auditor is hereby directed to process and prepare assignments of the certificates of sale described in attached hereto Exhibit "A" for signature by the president of the Board of Commissioners of Clark County, Indiana, on its behalf, and to deliver such executed assignments to the duly authorized representative of this Redevelopment Commission.

3. <u>Effective Date of Resolution</u>. This Resolution shall be in full force and effect following adoption of this Resolution by the majority of the membership of this Board.

So Resolved at a properly noticed and convened meeting of this Board of Commissioners of Clark County, Indiana, held this _____ day of November, 2017.

BOARD OF COMMISSIONERS OF CLARK COUNTY, INDIANA

Members voting "NO":	Members voting "YES":	
	Jach 6/ Jun	
Jack Coffman, President	Jack Coffman/Prosident	
Connie Sellers, Commissioner	Connie Sellers, Commissioner	
Bryan Glover, Commissioner	Bryan Glover, Commissioner	
Attested by:		

EXHIBIT "A" TAX SALE CERTIFICATES TO BE ASSIGNED TO THE RDC

Property ID	Tax Sale ID	Owner Name	Legal Description	Parcel No.
014-51-0080	101700550	518 State Street New Albany LLC	Temples Addition 36 x 110' Outlots 19-20 Lot 7	10-14-00-102-391.000-012
014-49-0090	101700550	DES Capital LLC	Howard Park Pt. Lot 1 50 x 50 Blk 27	10-14-00-102-349.000-012
040-51-0171	101700629	Graveyard Auto Inc.	GT 29 9.395 AC	10-40-02-900-039.000-007
040-51-0241	101700630	Graveyard Auto Inc.	GT 29 2.146 AC	10-40-02-900-022.000-007
026-22-0800	101700624	Eagle Ridge Homeowners	Eagle Ridge Planned Unit Development 7.242	10-26-08-700-273.000-040
		Association Inc.	acres 'nature preserve'	
014-26-0520	101700533	Sandra G Popp	Gathright Add Pt Lot 13 & Pt Lot 14 Blk 4	10-14-00-100-993.000-012
014-57-0310	101700559	Sue Everett Bowers	Pts of Outlots 42-43	10-14-00-102-493.000-012
014-10-0060	101700529	Daniel R Lynn & et al.	Beechwood Manor Lots 5, 6, 7, 8 & 9	10-14-01-800-042.000-012
024-67-0691	101700615	William C Cawthon III	GT 63 1 AC	10-24-06-300-074.000-013