

RESOLUTION NO. 5-2007

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF CLARK COUNTY, INDIANA APPROVING A FORM OF LEASE AND TAKING OTHER ACTIONS IN CONNECTION THEREWITH

WHEREAS, the Board of County Commissioners of the Clark County, Indiana (the "Board") has previously reviewed and approved plans and drawings for the necessary repairs, rehabilitation, improvements and equipping of the County Government Center at 501 East Court Avenue, Jeffersonville, Indiana (the "County Building Complex"); and

WHEREAS, the Jeffersonville Clark County Building Authority (the "Building Authority") was established for the purpose of assisting Clark County, Indiana (the "County") in financing the acquisition, construction and equipping of the County Building Complex and from time to time, the repair improvement and replacement of structures, equipment and appurtenances used in connection with the operation of the County Building Complex for lease to the County; and

WHEREAS, there has been prepared and submitted to the Board a form of the Lease; and

WHEREAS, the Board has determined to enter into a lease for the repair, rehabilitation, improvement and equipping of the County Building Complex pursuant to Resolution No. 4-2007, adopted August 24, 2007; and

WHEREAS, it is in the best interests of the County and its citizens and it is deemed desirable to proceed with all steps looking toward the repair, rehabilitation, improvement and equipping of the County Building Complex, and the leasing of the County Building Complex by the Building Authority to the County pursuant to the Lease; and

WHEREAS, it now appears to the Board that the leasing of said facility is necessary and that the proposed Lease provides for a fair and reasonable rental; and

WHEREAS, the Board reasonably expects to pay lease rentals under the Lease from an *ad valorem* property tax to be levied on all taxable property within the County.

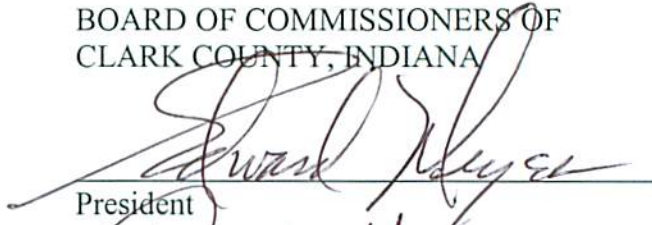
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CLARK COUNTY, INDIANA THAT:

Section 1. The terms and conditions of the proposed form of Lease for the County Building Complex are hereby approved and agreed to as the basis for a hearing as required by law, and such hearing shall be held by the Board upon the necessity for the execution of such Lease and whether the Lease rental provided therein is a fair and reasonable rental for said project prior to the final determination of such questions so that the Board may determine whether to execute such Lease as now written or as modified hereafter by agreement of the parties prior to execution, and said public hearing is hereby called at a date and time as authorized by the Board.

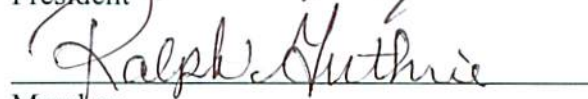
Section 2. This resolution shall be in full force and effect immediately upon adoption.

DULY PASSED on this 24th day of August, 2007, by the Board of Commissioners of Clark County, Indiana.

BOARD OF COMMISSIONERS OF
CLARK COUNTY, INDIANA



President



Member

Member

ATTEST:



County Auditor